

GCCCD

2021/2022 Tentative Budget

2020/2021 Estimated Ending Balance by Site

	Grossmont College	Cuyamaca College	District Services	Districtwide Commitments	District Reserve	TOTAL
Calculation of Ending Balance:						
2020/21 Adoption Budget Allocation	69,266,885	34,188,746	14,926,606	7,499,982	8,497,050	134,379,269
Increase to Budget due to deficit release of 2.5%				2,416,528	483,862	2,900,390
2020/21 Working Budget Allocation	69,266,885	34,188,746	14,926,606	9,916,510	8,980,912	137,279,659
Less: Actual Expenditures	(65,581,385)	(32,900,746)	(14,036,606)	(8,966,510)		(121,485,247)
Plus: Proj. State Revenue over/(under) budget				609,440		609,440
Plus: Proj. Local Revenue over/(under) budget				791,408		791,408
Ending Balance	3,685,500	1,288,000	890,000	2,350,848	8,980,912	17,195,260
Less: Mandatory Commitments:						
Purchase Order Commitments <i>Pending Year End Closing</i>						0
DW Commitments - Site 2 specific Carryover				101,200		101,200
Contingency Reserve - 2020/21 Adjusted Level					8,980,912	8,980,912
Net Ending Balance After Mandatory Commitments	3,685,500	1,288,000	890,000	2,249,648	0	8,113,148
Other Commitments:						
Specific Carryforwards	0	0	0			
Local Revenue Allocated to Sites - Adjustment	692,061	(34,858)	0	(657,203)		0
Net Ending Balance After Commitments	4,377,561	1,253,142	890,000	1,592,445	0	8,113,148