

GCCCD
2020/2021 Adoption Budget
Calculation of District Contingency Reserve

	Reserve Calculation
Total UGF Revenue	119,491,455
Total UGF Expenditures	<u>125,882,219</u>
Revenue Over (Under) Expenditures	(6,390,764)
Fund Balance, Beginning	<u>14,887,814</u>
Fund Balance, Ending	<u>8,497,050</u>
Percentage of Fund Balance to Expenditures	6.75%

Calculated Reserve = 6.75% 8,497,050