

GCCCD
District Contingency Reserve
2019/2020 Tentative Budget

Calculation of Reserve	
Total UGF Revenue	125,753,801
Fund Balance, Beginning	<u>9,744,622</u>
Total Funds Available	<u>135,498,423</u>
Total Funds Available	135,498,423
Total funds / (1 + Reserve %)	(Total funds / 1.0675)
Calculated UGF Expenditures net of reserve calculation	<u>126,930,607</u>
Calculated Reserve = 6.75%	<u>8,567,816</u>
2019/20 Tentative Budget Reserve @ 6.75%	8,567,816
Amount funded by 2018/19 @ 6.5% Reserve Carryforward	<u>(8,418,922)</u>
Increase in Reserve	<u>148,894</u>