

GCCCD
District Contingency Reserve
2019/2020 Adoption Budget

Calculation of Reserve	
Total UGF Revenue	127,583,583
Fund Balance, Beginning	12,781,971
Total Funds Available	140,365,554
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Total funds / (1 + Reserve %)	(Total funds / 1.0675)
Calculated UGF Expenditures net of reserve calculation	131,489,980
Calculated Reserve = 6.75%	8,875,574
2019/20 Adoption Budget Reserve @ 6.75%	8,875,574
Amount funded by 2018/19 @ 6.5% Reserve Carryforward	(8,418,922)
Increase in Reserve	456,652