

GCCCD

Employee Benefits Budget (2-Digit)

2021/2022 Tentative Budget

<u>3000 Object Codes</u>	Site 2 Retiree & WC Other	Site 8 Active Employees	Other (Site 1, 3 & 4)	2021/22 TB Employee Benefits Budget	2020/21 Adoption Budget	Variance 21/22 TB to 20/21 AB
31 STRS		8,128,796		8,128,796	8,047,939	80,857
32 PERS		7,248,375		7,248,375	6,486,440	761,935
331-334 FICA/Medicare		3,331,311		3,331,311	3,277,962	53,349
335/6 PT Retirement		465,683		465,683	409,213	56,470
34 Health Benefits (F/T)	1,345,796	14,987,736		16,333,532	16,577,439	(243,907)
34 Health Benefits (P/T adjunct)		2,421,315		2,421,315	2,035,439	385,876
34 Insurance Services		112,463		112,463	107,369	5,094
35 State Unemployment Insurance (SUI)		1,168,416		1,168,416	46,040	1,122,376
35 Unemployment-Local Experience Charge (LEC/EDD)		400,000		400,000	400,000	-
36 Workers' Compensation		1,532,240		1,532,240	1,485,254	46,986
3x OPEB Obligation		658,446		658,446	661,044	(2,598)
38 Othr Bdgt				-	-	-
38 R Fds Over/(Under) Budget				-	-	-
39 PERS/STRS Reserve (fund 1/2 Increase-UGF)			(364,255)	(364,255)	(298,832)	(65,423)
Total Employee Benefits Budget	<u>1,345,796</u>	<u>40,454,781</u>	<u>(364,255)</u>	<u>41,436,322</u>	<u>39,235,307</u>	<u>2,201,015</u>
	a	b	c			
Unrestricted - Alloc to sites (b X U/R funds %)		34,969,112				
PERS/STRS Offset (fund 1/2 Increase)		(364,255)				
Total Unrestricted - Alloc to Sites		34,604,857				
Site 2 (a)		1,345,796				
Unrestricted Total (b X R funds %)		35,950,653				
Restricted/Other		5,485,669				
Total Benefits Budget (incl Site 2)		41,436,322				

"R" funds % of Contract Salary is
13.56% based on Payroll Summary

"U/R" funds % of Contract Salary is
86.44% based on Payroll Summary

Budget Summary:

Site 2	a	1,345,796
Site 8	b	40,454,781
PERS/STRS Offset	c	(364,255)
Total Budget		41,436,322

Employee Benefits Budget					
** Unrestricted Benefits Holding					
<i>P/T Health allocated to colleges only</i>					
	P/T adjunct	Full-Time	Total	Less: 50% Funded of U STRS/PERS	U Benefits Holding
1195581 Dist Serv	-	5,062,851	4,662,851	(56,660)	4,606,191
1395581 Grossmont	1,618,957	18,487,223	20,368,852	(206,898)	20,161,954
1495581 Cuyamaca	802,358	8,997,724	9,937,410	(100,697)	9,836,713
Total	2,421,315	32,547,798	34,969,113	(364,255)	34,604,858

Estimate of Unrestricted STRS/PERS increase by site

STRS Increase	80,857
PERS Increase	761,935
Total	842,792

Site	Dist %	By Site @ 50%	U Portion	STRS/PERS U Portion Amount
DS	15.555%	65,549	86.440%	56,660
GC	56.800%	239,354	86.440%	206,898
CC	27.645%	116,494	86.440%	100,697
	100.000%	421,396		364,255

Distribution (% of UGF Salaries)		
Based on Payroll Forecast - U excluding Stipends		
	Contract Salaries	Distribution %
DS	8,853,194	15.555%
GC	32,327,829	56.800%
CC	15,733,942	27.645%
	56,914,965	100.000%

Distribution (% of Unrestricted Adjunct Salaries)		
	Adjunct Salaries	Distribution %
GC	12,897,827	66.863%
CC	6,392,184	33.137%
	19,290,011	100.000%