

GCCCD
2022/2023 Adoption Budget
Calculation of District Contingency Reserve

	Reserve
	Calculation
Total UGF Revenue	142,494,526
Total UGF Expenditures	<u>149,703,832</u>
Revenue Over (Under) Expenditures	(7,209,306)
Fund Balance, Beginning	<u>21,658,346</u>
Fund Balance, Ending	<u>14,449,040</u>
Percentage of Fund Balance to Expenditures	9.65%

Calculated Reserve = 9.65% 14,449,040