

2014/2015 TB 2-Digit Employee Benefits Budget

Compared to 2013/2014 AB Employee Benefits Budget

<u>3000 Object Codes</u>	Site 2 Retiree & WC Other	Site 8 Active Employees	Other (Site 1, 3 & 4)	14/15 Employee Benefits Budget	13/14 Adoption Budget	Variance 14/15 TB to 13/14 AB
31 STRS		3,106,414 d		3,106,414	2,944,657	161,757
32 PERS		2,456,259 d		2,456,259	2,366,343	89,916
331-334 FICA/Medicare		2,379,730 d		2,379,730	2,241,800	137,930
335/6 PT Retirement		436,171 d		436,171	308,498	127,673
34 Health	1,458,705 e	11,565,103 e		13,023,808	12,268,019	755,789
34 Public Sfty Fitness				-	1,000	(1,000)
34 Post Emp Retiree Fee	3,000			3,000	3,000	-
35 LT Disability		129,887 d		129,887	124,571	5,316
35 State Unemployment Insurance (SUI)		35,376 d		35,376	710,607	(675,231)
35 Unemployment-Local Experience Charge (LEC/EDD)		80,000 e		80,000	100,000	(20,000)
36 Workers' Compensation	15,000 e	1,116,891 e		1,131,891	1,030,000	101,891
3x OPEB Obligation		744,456 d		744,456	479,118	265,338
38 Othr Bdgt				-	684,079	N/A
38 R Fds Over/(Under) Budget				-	(359,278)	N/A
39 2012 ERI (3rd year of 5 years payments)			672,005	672,005	672,007	(2)
39 Abtmts/Savings				-	-	-
Total Employee Benefits Budget	<u>1,476,705</u> a	<u>22,050,287</u> b	<u>672,005</u> c	<u>24,198,997</u>	<u>23,574,421</u>	<u>949,377</u>

Unrestricted - Alloc to sites

Site 2 (a)

Other Site Allocation (c)

Unrestricted Total

Restricted Total

Active Emp Ben Budget

** 20,167,192

1,476,705

672,005

22,315,902

1,883,095

24,198,997

d Rate % times Payroll Projection

e based on 14/15 estimates

i "R" fund adjustment for actual postings

"R" funds % of Contract Salary is

8.54%

Budget Summary:

Site 2	a	1,476,705
Site 8	b	22,050,287
Other Sites	c	672,005
Total Budget		<u><u>24,198,997</u></u>

Employee Benefits Budget

** Unrestricted Benefits Holding"

	Amount
1195581 Dist Serv	2,774,324
1395581 Grossmont	11,576,056
1495581 Cuyamaca	5,816,812
Total	<u><u>20,167,192</u></u>

Distribution (% of Unrestricted Salaries)

Based on 2014/15 TB Payroll Forecast - Unrestricted Salaries excluding Stipends

	TB Salaries	Distribution %
DS	6,241,693	13.757%
GC	26,043,891	57.400%
CC	13,086,705	28.843%
	<u><u>45,372,289</u></u>	<u><u>100.000%</u></u>