

GCCCD
2015/2016 Adoption Budget
Site Holding Accounts & Comparisons to Prior Year

	<u>Grossmont College</u>	<u>Cuyamaca College</u>	<u>District Services</u>	<u>Districtwide Commitments</u>	<u>Total</u>
2015/2016 AB Holding Accounts					
Employee Benefits	12,836,640	6,342,077	3,118,623	1,336,101 *	23,633,441
2012 ERI (Years 4 & 5 funded by R)	0	0	0	0	0
Pending Prior Year Distributions - SET - CSEA Only	86,453	47,816	46,077	0	180,346
Total 2015/2016 AB Holding	<u>12,923,093</u>	<u>6,389,893</u>	<u>3,164,700</u>	<u>1,336,101</u>	<u>23,813,787</u>
2014/2015 AB Holding Accounts (No change at Revised P1)					
Employee Benefits	11,625,849	5,672,380	2,830,829	1,480,238	21,609,296
2012 ERI (3rd year of 5 years Payments)	496,684	146,799	28,522	0	672,005
Total 2014/2015 AB Holding	<u>12,122,533</u>	<u>5,819,179</u>	<u>2,859,351</u>	<u>1,480,238</u>	<u>22,281,301</u>
Increase (Decrease) in holding over 14/15 AB	<u>800,560</u>	<u>570,714</u>	<u>305,349</u>	<u>(144,137)</u>	<u>1,532,486</u>

Analysis of 15/16 AB Compared to 14/15 Revised Budget at P1 Feb 2015					
15/16 AB (less beginning balance)	62,959,163	28,418,059	11,411,001	344,577	103,132,800
14/15 Revised Budget at P1 Feb 2015 (less beginning balance)	<u>57,950,788</u>	<u>26,233,493</u>	<u>11,057,729</u>	<u>1,449,257</u>	<u>96,691,267</u>
Increase (Decrease)	5,008,375	2,184,566	353,272	(1,104,680)	6,441,533
Impact of Holding / (Increase) Decrease	<u>(800,560)</u>	<u>(570,714)</u>	<u>(305,349)</u>	<u>144,137</u>	<u>(1,532,486)</u>
Net change compared to 15/16 AB	<u>4,207,815</u>	<u>1,613,852</u>	<u>47,923</u>	<u>(960,543)</u>	<u>4,909,047</u>
	7.26%	6.15%	0.43%	-66.28%	5.08%

*DW Benefits included in this column for FY15-16

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