

GCCCD
2015/2016 Tentative Budget
Calculation of District Contingency Reserve

	Updated Reserve Calculation
Total UGF Revenue	107,090,287
Total UGF Expenditures	<u>109,421,998</u>
Revenue Over (Under) Expenditures	(2,331,711)
Fund Balance, Beginning	<u>8,623,476</u>
Fund Balance, Ending	<u>6,291,765</u>
Percentage of Fund Balance to Expenditures	5.75%

Calculated Reserve = 5.75% 6,291,765

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