

**GCCCD
District Contingency Reserve
2016/2017 Adoption Budget**

2016/17 Adoption Budget Reserve (see calculation below)	7,344,260
Amount funded by 2015/16 5.75% Reserve Carryforward	(6,561,662)
Increase in Reserve	<u>782,598</u>



Calculation of Reserve

Total UGF Revenue	115,385,242
Fund Balance, Beginning	14,363,350
Total Funds Available	<u>129,748,592</u>

Total Funds Available	129,748,592
Total funds / (1 + Reserve %)	(Total funds / 1.0600)
Calculated UGF Expenditures net of reserve calculation	<u>122,404,332</u>

Calculated Reserve = 6.00%	<u>7,344,260</u>
-----------------------------------	-------------------------

F