

**GCCCD
 District Contingency Reserve
 2016/2017 Tentative Budget**

2016/17 Tentative Budget Reserve (see calculation below)	7,066,769
Amount funded by 2015/16 5.75% Reserve Carryforward	(6,561,662)
Increase in Reserve	<u>505,107</u>



Calculation of Reserve

Total UGF Revenue	114,246,833
Fund Balance, Beginning	<u>10,599,422</u>
Total Funds Available	<u>124,846,255</u>
Total Funds Available	124,846,255
Total funds / (1 + Reserve %)	(Total funds / 1.0600)
Calculated UGF Expenditures net of reserve calculation	<u>117,779,486</u>

Calculated Reserve = 6.00%	<u>7,066,769</u>
-----------------------------------	-------------------------

F