

**GCCCD  
District Contingency Reserve  
2017/2018 Adoption Budget**

2017/18 Budget Reserve @ 6.25% (see calculation below)	<b>7,700,150</b>
Amount funded by 2016/17 @ 6.00% Reserve Carryforward	<u>(7,344,260)</u>
Change in Reserve	<u><u>355,890</u></u>



<b>Calculation of Reserve</b>
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Total UGF Revenue	117,475,813
Fund Balance, Beginning	<u>13,426,737</u>
<b>Total Funds Available</b>	<u><u>130,902,550</u></u>
<b>Total Funds Available</b>	<b>130,902,550</b>
Total funds / (1 + Reserve %)	<small>(Total funds / 1.0625)</small>
Calculated UGF Expenditures net of reserve calculation	<u><u>123,202,400</u></u>

<b>Calculated Reserve = 6.25%</b>	<b><u><u>7,700,150</u></u></b>
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