

**GCCCD**  
**District Contingency Reserve**  
**2018/2019 Adoption Budget**

<b>Calculation of Reserve</b>	
Total UGF Revenue	\$ 124,997,642
Fund Balance, Beginning	12,943,150
<b>Total Funds Available</b>	<b>\$ 137,940,792</b>
<b>Total Funds Available</b>	<b>\$ 137,940,792</b>
Total funds / (1 + Reserve %)	(Total funds / 1.065)
Calculated UGF Expenditures net of reserve calculation	<b>\$ 129,521,870</b>
<b>Calculated Reserve = 6.50%</b>	<b>\$ 8,418,922</b>
2018/19 Budget Reserve @ 6.5%	<b>\$ 8,418,922</b>
Amount funded by 2017/18 @ 6.25% Reserve Carryforward	(7,700,150)
Change in Reserve	<b>\$ 718,772</b>

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