## **BP 5130** Financial Aid

Reference: Education Code Section 76300

20 U.S. Code. Sections 1070, et seg.; 34 CFR Section 668;

**Education Code Section 76300** 

34 CFR Section 668:

<u>U.S. Department of Education regulations on the Integrity of Federal Student Financial Aid Programs under Title IV</u>

of the Higher Education Act of 1965, as amended.

Adoption Date: May 21, 2002 Updated: November 18, 2008

## [CCLC template language, except italicized language]

The District shall establish and support financial assistance programs and services to students who might otherwise not have equal opportunity and access to education programs because of financial need. Such financial assistance may be in the form of grants, scholarships, loans, and work-study programs.

The criteria for provision of financial assistance must follow federal, state, or local eligibility requirements.

It is further the policy of the Board that grades, transcripts, and diplomas be withheld from any student or any former student who has been provided with written notice that he/she is in default on a loan or loans under all Federal Student Loan Programs. Services may be provided during a period when the facts are in dispute with the guarantee agency or when the student or former student demonstrates to the guarantee agency that reasonable progress has been made to repay the loan.

## Misrepresentation

Consistent with the applicable federal regulations for federal financial aid, the District shall not engage in "substantial misrepresentation" of 1) the nature of its educational program, 2) the nature of its financial charges, or 3) the employability of its graduates.

The Chancellor shall establish procedures for regularly reviewing the District's website and other informational materials for accuracy and completeness and for training District employees and vendors providing covered services concerning the District's educational programs, financial charges, and employment of graduates to assure compliance with this policy.

The Chancellor shall establish procedures wherein the District shall periodically monitor employees' and vendors' communications with prospective students and members of the public and take corrective action where needed.

This policy does not create a private cause of action against the District or any of its representatives or service providers. The District and its governing board do not waive any defenses or governmental immunities by enacting this policy.