

Note: This policy is *under general review*, as required by District policy.

Revised – GCCCD Policy

First Reading–7/23/12
Second Reading–8/27/12
DEC Reading–9/4/12

BP 5420 Associated Students Finance

Reference: **Education Code Sections 76063–76065**

Adoption Date: May 21, 2002 Updated:

In compliance with applicable laws and regulations, the Grossmont-Cuyamaca Community College District (District) Chancellor shall ensure that administrative procedures are written regarding the management of Associated Students (A.S.) finances at each District college.

Additionally, the Chancellor shall ensure that the Associated Students have established procedures for the management of A.S. funds and that those procedures are reviewed and amended to ensure compliance with Education Codes.

~~Associated Student funds shall be deposited and disbursed under the supervision and approval of college official(s) designated by the College President and approved by the Chancellor.~~ **[Moved to AP]**

~~The funds shall be deposited, loaned or invested in one or more of the ways authorized by law.~~ **[Moved to AP]**

~~All funds shall be expended according to procedures established by the Associated Students, subject to the approval of each of the following three persons:~~

- ~~1. The college president or designee;~~
- ~~2. The administrator for Student Affairs; and~~
- ~~3. A representative of the student body organization.~~

~~The funds of the Associated Students shall be subject to an annual audit.~~

[Moved to AP]