

Grossmont-Cuyamaca Community College District
2011/2012 Budget Scenarios
Unrestricted General Fund

Version 2
4% Deficit

	2011/12 Scenarios		
	June Tax Package Approved	June Tax Fails & Prop. 98 Funded @ Minimum	June Tax Fails & Prop. 98 Suspended
10/11 Adoption Budget INCOME	\$97,553,544	\$97,553,544	\$97,553,544
Add: 10/11 4% Budgeted Deficit	3,758,328	3,758,328	3,758,328
Less: 10/11 1-Time funds (dedicated from 09/10)	(4,352,828)	(4,352,828)	(4,352,828)
Less: 11/12 Proposed State Reductions	(6,399,000)	(9,919,000)	(14,398,000)
Add: 11/12 Proposed State Growth - 1.9%	1,760,000	1,760,000	1,760,000
Less: 11/12 Deficit @ 4%	(3,572,768)	(3,572,768)	(3,572,768)
11/12 Projected Income	\$88,747,276	\$85,227,276	\$80,748,276

11/12 Projected Expenses:

10/11 Adoption Budget	\$103,484,896	\$103,484,896	\$103,484,896
Less: 09/10 Purchase Order Commitments (POCO)	(2,226,127)	(2,226,127)	(2,226,127)
Governing Board Election (No Election 11/12)	(160,000)	(160,000)	(160,000)
Plus: Open Positions Salaries & Benefits (not budgeted)	6,723,859	6,723,859	6,723,859
11/12 Base Budget including all open positions	\$107,822,628	\$107,822,628	\$107,822,628

Plus Increased Cost for 11/12: (preliminary #s under review)

Step/Col/Lng Incr	\$989,000	\$989,000	\$989,000
Utilities Increase	200,000	200,000	200,000
PERS Rate Increase (.493%)	187,000	187,000	187,000
Health Benefits Rate Increase	1,100,000	1,100,000	1,100,000
Total Increase Cost for 11/12	\$2,476,000	\$2,476,000	\$2,476,000
11/12 Projected Expenses	\$110,298,628	\$110,298,628	\$110,298,628
Shortfall	(\$21,551,352)	(\$25,071,352)	(\$29,550,352)

Initial Reduction / Solutions

Beginning Balances @ TB Level	\$2,166,618	\$2,166,618	\$2,166,618
1-Time 10/11 - Enrollment Growth - 2.21%	2,024,574	2,024,574	2,024,574
1-Time 10/11 - 4% budgeted deficit	3,758,328	3,758,328	3,758,328
1-Time 10/11 - Unexpected Revenue (Mandated Cost Claims)	372,267	372,267	372,267
Do not fund vacant positions	6,723,859	7,750,674	7,750,674
Additional Sections Reduction	969,933	969,933	969,933
Reduce Benefits Cost		?	?
Shut down every non essential expense		?	?
Total Reductions/Solutions	\$16,015,579	\$17,042,394	\$17,042,394
Remaining Shortfall	(\$5,535,773)	(\$8,028,958)	(\$12,507,958)