

Unrestricted General Fund

	A	B	C	
	2011/12 Scenarios			
	June Tax Package Approved	June Tax Fails & Prop. 98 Funded @ Minimum	June Tax Fails & Prop. 98 Suspended	
10/11 Base INCOME	a	\$99,345,945	\$99,345,945	\$99,345,945
Proposed 11/12 State Reductions		(6,411,000)	(9,943,000)	(17,392,000)
Proposed 11/12 Student fees increase		1,755,000	1,755,000	4,468,000
Total Proposed State Reductions		<u>(\$4,656,000)</u>	<u>(\$8,188,000)</u>	<u>(\$12,924,000)</u>
Less: 11/12 Potential Revenue Adj (4% Budget Deficit)		(3,667,535)	(3,526,255)	(3,336,815)
11/12 Projected Income		<u>\$91,022,410</u>	<u>\$87,631,690</u>	<u>\$83,085,130</u>
11/12 Projected Expenses	b	<u>\$110,473,222</u>	<u>\$110,473,222</u>	<u>\$110,473,222</u>
Projected Shortfall		<u><u>(\$19,450,812)</u></u>	<u><u>(\$22,841,532)</u></u>	<u><u>(\$27,388,092)</u></u>

Budget Solutions:

Solutions from 10/11:

Funds held back in 10/11	(1)	\$5,700,000	\$5,700,000	\$5,700,000
Beginning Balances @ TB Level		2,166,618	2,166,618	2,166,618
Unspent Contract Salary	(2)	1,822,029	1,822,029	1,822,029
Additional Projected Ending Balance			49,894	49,894
Deeper Cuts for 10/11:				
Stop Supply Purchases		466,923	600,000	800,000
Reduce services by non-contract employees			100,000	200,000
Postpone Transfer to Facilities Fund			350,000	700,000

Solutions for 11/12:

Hold Vacant Positions Consistent with PY		6,723,859	6,723,859	6,723,859
Delay Portion of Critical Approved Positions			850,506	850,506
Delay Additional Critical Approved Positions			680,684	1,100,703
5.2% Workload reduction-12.55% Cut additional 596 Sec/2,300 FTES (3)		2,321,383	2,321,383	2,321,383
9.1% Workload reduction-16.45% Cut another 185 Sec/3,015 FTES			721,397	721,397
14.3% Workload reduction-21.65% Cut another 247 Sec/3,968 FTES				961,863
Reduce Benefits Cost		250,000	500,000	1,000,000
Reduce Supply			?	?
Reduce services by non-contract employees			?	?
Voluntary Furloughs			?	?
Total Budget Solutions		<u>\$19,450,812</u>	<u>\$22,586,370</u>	<u>\$25,118,252</u>
Remaining Shortfall		<u><u>\$0</u></u>	<u><u>(\$255,162)</u></u>	<u><u>(\$2,269,840)</u></u>

Notes:

(1) 10/11 Enrollment Growth - 2.21%	\$2,386,901
10/11 - Budget Deficit-4% less State Deficit	3,017,852
10/11 Unexpected Revenue -Mandated Cost Claims	372,267
Total	<u>\$5,777,020</u>

- (2) Budget available due to resignations/retirements & held positions
(3) Section is based on an average of 3.86 FTES and 3 units per section

**Grossmont-Cuyamaca Community College District
2011/2012 Budget Scenarios**

Unrestricted General Fund

	A	B	C
	2011/12 Scenarios		
	June Tax Package Approved	June Tax Fails & Prop. 98 Funded @ Minimum	June Tax Fails & Prop. 98 Suspended
10/11 Adoption Budget INCOME	\$97,553,544	\$97,553,544	\$97,553,544
Add: Mid Year Revenue Adj (4% Deficit)	3,758,328	3,758,328	3,758,328
10/11 Growth (2.21%)	2,386,901	2,386,901	2,386,901
Less: 10/11 One-Time funds (dedicated from 09/10)	(4,352,828)	(4,352,828)	(4,352,828)
10/11 Base INCOME	a <u><u>\$99,345,945</u></u>	<u><u>\$99,345,945</u></u>	<u><u>\$99,345,945</u></u>
 11/12 Projected Expenses:			
10/11 Adoption Budget EXPENSE	\$103,484,896	\$103,484,896	\$103,484,896
Less: 09/10 Purchase Order Commitments (POCO)	(2,226,127)	(2,226,127)	(2,226,127)
Governing Board Election (No Election 11/12)	(160,000)	(160,000)	(160,000)
Plus: Open Positions Salaries & Benefits (not budgeted)	6,723,859	6,723,859	6,723,859
11/12 Base Budget including all open positions	\$107,822,628	\$107,822,628	\$107,822,628
 Plus Increased Cost for 11/12: (preliminary #s under review)			
Step/Col/Lng Incr	\$1,163,594	\$1,163,594	\$1,163,594
Utilities Increase	200,000	200,000	200,000
PERS Rate Increase (.493%)	187,000	187,000	187,000
Health Benefits Rate Increase	1,100,000	1,100,000	1,100,000
Total Increase Cost for 11/12	<u>\$2,650,594</u>	<u>\$2,650,594</u>	<u>\$2,650,594</u>
11/12 Projected Expenses	b <u><u>\$110,473,222</u></u>	<u><u>\$110,473,222</u></u>	<u><u>\$110,473,222</u></u>