

Grossmont-Cuyamaca Community College District
2011/2012 Budget Scenarios
Unrestricted General Fund

Updated 3/7/2011

	2011/12 Scenarios		
	June Tax Package Approved	June Tax Fails & Prop. 98 Funded @ Minimum	June Tax Fails & Prop. 98 Suspended
10/11 Adoption Budget INCOME	\$97,553,544	\$97,553,544	\$97,553,544
Add: Mid Year Revenue Adj (4% Deficit less state deficit)	3,758,328	3,758,328	3,758,328
10/11 Growth (2.21%)	2,398,963	2,398,963	2,398,963
Less: 10/11 One-Time funds (dedicated from 09/10)	(4,352,828)	(4,352,828)	(4,352,828)
10/11 Base INCOME	<u>\$99,358,007</u>	<u>\$99,358,007</u>	<u>\$99,358,007</u>
Proposed 11/12 State Reductions	(6,382,000)	(9,892,000)	(17,312,000)
Proposed 11/12 Student fees increase	1,755,000	1,755,000	4,468,000
Total Proposed State Reductions	(\$4,627,000)	(\$8,137,000)	(\$12,844,000)
Less: 11/12 Potential Revenue Adj (4% Budget Deficit)	(3,669,177)	(3,528,777)	(3,340,497)
11/12 Projected Income	\$91,061,830	\$87,692,230	\$83,173,510

11/12 Projected Expenses:

10/11 Adoption Budget EXPENSE	\$103,484,896	\$103,484,896	\$103,484,896
Less: 09/10 Purchase Order Commitments (POCO)	(2,226,127)	(2,226,127)	(2,226,127)
Governing Board Election (No Election 11/12)	(160,000)	(160,000)	(160,000)
Plus: Open Positions Salaries & Benefits (not budgeted)	6,723,859	6,723,859	6,723,859
11/12 Base Budget including all open positions	<u>\$107,822,628</u>	<u>\$107,822,628</u>	<u>\$107,822,628</u>

Plus Increased Cost for 11/12: (preliminary #s under review)

Step/Col/Lng Incr	\$1,163,594	\$1,163,594	\$1,163,594
Utilities Increase	200,000	200,000	200,000
PERS Rate Increase (.493%)	187,000	187,000	187,000
Health Benefits Rate Increase	1,100,000	1,100,000	1,100,000
Total Increase Cost for 11/12	<u>\$2,650,594</u>	<u>\$2,650,594</u>	<u>\$2,650,594</u>
11/12 Projected Expenses	\$110,473,222	\$110,473,222	\$110,473,222
Shortfall	(\$19,411,392)	(\$22,780,992)	(\$27,299,712)

Initial Reduction / Solutions

Beginning Balances @ TB Level	\$2,166,618	\$2,166,618	\$2,166,618
1-Time Transfer In (10/11 Enrollment Growth - 2.21%)	2,398,963	2,398,963	2,398,963
1-Time Transfer In (10/11 - 4% Deficit less state deficit)	3,047,810	3,047,810	3,047,810
1-Time Transfer In (10/11 Unexpected Revenue -Mandated Cost Claims)	372,267	372,267	372,267
Hold Vacant Positions Consistent with PY	6,723,859	6,723,859	6,723,859
Delay Portion of Critical Approved Positions		931,685	931,685
Additional Sections Reduction to reach CAP	2,242,024	2,242,024	2,242,024
Reduce Benefits Cost	?	?	?
Shut down every non essential expense	?	?	?
Total Reductions/Solutions	\$16,951,541	\$17,883,226	\$17,883,226
Remaining Shortfall	(\$2,459,851)	(\$4,897,766)	(\$9,416,486)