

Grossmont-Cuyamaca Community College District
Ending Balance Projections If Prop 30 Fails

	11/12 Actuals	12/13 Budget	12/13 Projections	13/14 Projections	14/15 Projections
<u>Summary of Operations</u>					
Beginning Balance	9,784,920	10,628,545	10,628,545	4,685,797	4,801,002
Income	90,064,589	86,112,169	86,112,169	86,112,169	86,112,169
Transfer In from Prior Year	8,222,029	3,965,115	3,965,115	0	0
Transfer Out to Next Year	(3,727,052)	0	0	0	0
Total Expenditures	93,715,941	96,020,032	96,020,032	98,020,032	100,020,032
Budget Shortfall	0	0	0	(12,023,068)	(14,007,863)
Ending Balance	10,628,545	4,685,797	4,685,797	4,801,002	4,901,002

Summary of Ending Balance

Contingency Reserve - 5%	4,817,363	4,685,797	4,685,797	4,801,002	4,901,002
Committed Ending Balance	5,811,182	0	0	0	0
Total Ending Balance	10,628,545	4,685,797	4,685,797	4,801,002	4,901,002

Grossmont-Cuyamaca Community College District
Ending Balance Projections If Prop 30 Passes

	11/12 Actuals	12/13 Budget	12/13 Projections	13/14 Projections	14/15 Projections
<u>Summary of Operations</u>					
Beginning Balance	9,784,920	10,628,545	10,628,545	10,970,186	5,346,712
Total Income	90,064,589	86,112,169	92,396,558	92,396,558	92,396,558
Transfer In from Prior Year	8,222,029	3,965,115	3,965,115	0	0
Transfer Out to Next Year	(3,727,052)	0	0	0	0
Total Expenditures	93,715,941	96,020,032	96,020,032	98,020,032	100,020,032
Budget Shortfall	0	0	0	0	(7,177,764)
Ending Balance	10,628,545	4,685,797	10,970,186	5,346,712	4,901,002

Summary of Ending Balance

Contingency Reserve - 5%	4,817,363	4,685,797	4,685,797	4,801,002	4,901,002
Committed Ending Balance	5,811,182	0	6,284,389	545,710	
Total Ending Balance	10,628,545	4,685,797	10,970,186	5,346,712	4,901,002