

**Grossmont-Cuyamaca Community College District
2011-2012 Unrestricted General Fund
Mid-Year Budget Adjustments**

2011/12 Adoption Budget included allowances for two types of mid-year adjustments:

- Revenue budget at tier 2 - revenue was reduced by \$6.3 million in anticipation of tier 2 cut
- Additional 4% deficit on total revenue of \$3.5 million

This analysis addresses the 4% deficit and proposes to recognize the revenue, fund critical needs, and dedicate the balance to help address the anticipated 2012/2013 budget shortfall

2011-2012 Revenue Recognition

Budgeted 4% Deficit Factor	\$3,568,045
Less: One-time State deficit - 3.4% (per P1)	(2,865,003)
Less: Revenue difference between Budget & P1	(45,446)
Plus: Prior Year State Apportionment Adjustment	175,235
	\$832,831

2011-2012 Additional Expenditures

Health Benefits	612,296
Student/Faculty Survey - CCSSE	15,838
	\$628,134

<u>Balance Dedicated to 2012-2013 Budget</u>	\$204,697
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