

Grossmont-Cuyamaca Community College District
Summary of Sources and Uses (including Ending Balances)
Unrestricted General Fund

Updated 03-09-12

	Actual 08/09	Actual 09/10	Actual 10/11	AB 11/12	Projected 11/12	Proposed TB 12/13
Sources						
Beginning Balance	\$ 7,942,719	\$ 9,616,080	\$ 10,688,390	\$ 9,784,920	\$ 9,784,920	\$ 8,761,265
Income	100,350,321	98,283,205	99,312,994	88,423,702	89,256,533	84,287,996
Transfer In from Prior Year	1,056,137	2,136,785 (1)	4,352,828 (2)	8,222,029	8,222,029 (3)	1,442,760 (4)
Transfer Out to Next Year (A)	(2,520,754)	(4,206,922)	(8,222,029)	-	(1,204,697)	-
Total Funds Available	\$106,828,423	\$105,829,148	\$106,132,183	\$106,430,651	\$106,058,785	\$94,492,021
Uses						
Expenditures	\$ 97,212,342	\$ 95,140,757	\$ 96,347,263	\$ 101,613,288	\$ 97,297,520	pending
Contingency Reserve - 5%	5,025,083	4,860,617	4,757,038	4,817,363	4,817,363	-
Committed Ending Balance	4,590,997	5,827,773	5,027,882	-	3,943,902	-
Total Ending Balance	\$ 9,616,080	\$ 10,688,390	\$ 9,784,920	\$ 4,817,363	\$ 8,761,265	\$ -
Total Uses	\$ 106,828,423	\$ 105,829,148	\$ 106,132,183	\$ 106,430,651	\$ 106,058,785	\$ -

Note (A)

Transfer from Current Year to Next Yr	\$ 2,136,785 (1)	\$ 3,968,859 (2b)	\$ 8,222,029 (3)	\$ 1,204,697 (4a)
Student AR recognized as revenue	383,969 (2a)	238,063 (4b)	-	-
Total Transfer	\$ 2,520,754	\$ 4,206,922	\$ 8,222,029	\$ 1,204,697

Note (B)

Recognize 10/11 4% budget deficit, 10/11 Growth, and unexpected mandated cost revenue	\$ 5,700,000
10/11 budget savings from reducing supply purchases and hourly and savings from delays in hiring, resignations, and retirements	2,522,029
	\$ 8,222,029 (3)