

**Grossmont-Cuyamaca Community College District
2013-2014 Recognition of 1% of Budgeted Deficit
Approved by Governing Board June 17, 2014**

Restore 1% of 13-14 Budgeted Deficit	\$926,414
Less: Contingency Reserve - 5%	(44,115)
Less: Formula Restoration:	
Districtwide Commitments	(60,769)
District Services	<u>(103,862)</u>
Net Budget Increase	<u><u>\$717,668</u></u>

Site Allocations:

Grossmont College	\$495,753
Cuyamaca College	<u>221,915</u>
Total Site Allocations	<u><u>\$717,668</u></u>

Site allocations will be transferred in 2014-15 budget