

**GCCCD
PERS & STRS 6-Year Forecast
Based on FY 14-15 AB Salary**

District Fiscal Impact

<u>PERS</u>	Base Year							Cumulative
	<u>2014/2015</u>	<u>2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>	<u>2020/2021</u>	
Salary *	\$22,815,363	\$23,285,003	\$23,750,703	\$24,225,717	\$24,710,231	\$25,204,436	\$25,708,525	
Rate	11.771%	11.847%	15.00%	16.60%	18.20%	19.90%	20.40%	
PERS % Increase		0.08%	3.2%	1.6%	1.6%	1.7%	0.5%	8.63%
PERS Increase		<u>\$ 17,697</u>	<u>\$ 748,860</u>	<u>\$ 387,611</u>	<u>\$ 395,364</u>	<u>\$ 428,475</u>	<u>\$ 128,543</u>	<u>\$ 2,106,549</u>

<u>STRS</u>	Base Year							Cumulative
	<u>2014/2015</u>	<u>2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>	<u>2020/2021</u>	
Salary *	\$38,411,654	\$39,554,122	\$40,345,204	\$41,152,109	\$41,975,151	\$42,814,654	\$43,670,947	
Rate	8.880%	10.730%	12.58%	14.43%	16.28%	18.13%	19.10%	
STRS % Increase		1.85%	1.85%	1.85%	1.85%	1.85%	0.97%	10.22%
STRS Increase		<u>\$ 731,751</u>	<u>\$ 746,386</u>	<u>\$ 761,314</u>	<u>\$ 776,540</u>	<u>\$ 792,071</u>	<u>\$ 423,608</u>	<u>\$ 4,231,671</u>

Combined Incr	<u>\$ 749,448</u>	<u>\$ 1,495,246</u>	<u>\$ 1,148,925</u>	<u>\$ 1,171,904</u>	<u>\$ 1,220,547</u>	<u>\$ 552,151</u>	<u>\$ 6,338,221</u>
Fiscal Impact	<u>\$ 749,448</u>	<u>\$ 2,244,694</u>	<u>\$ 3,393,619</u>	<u>\$ 4,565,523</u>	<u>\$ 5,786,070</u>	<u>\$ 6,338,221</u>	
Cumulative Cost	<u>\$ 749,448</u>	<u>\$ 2,994,142</u>	<u>\$ 6,387,761</u>	<u>\$ 10,953,284</u>	<u>\$ 16,739,354</u>	<u>\$ 23,077,575</u>	

*14/15 AB, 15/16 TB, then 16/17 through 20/21 estimates a 2% annual increase