

**Grossmont-Cuyamaca Community College District**  
**Plan to fund Dedicated Reserve**  
**Unrestricted General Reserve Level**

**Current Practice:**

Increase the general reserve level each year by .25% until the reserve equals one month of payroll and related benefits(Target A) or one month of total disbursements(Target B).

**Calculation:**

Beginning in 2014/15, the calculation is based on agreed upon percentage multiplied by total budget expenditures for current year. Once we reach the target general reserve level, the percentage is held at that level.

Fiscal Year	Current Practice			Target A 1 Month Payroll & Ben	Target B 1 Month Expenditures
	Total UGF Expenditures	Budget %	Reserve Amount		
2013/2014 (1)	\$98,433,806	5.00%	5,205,236	\$6,865,008	\$8,202,817
2014/2015 (1)	101,520,290	5.50%	5,583,616	7,188,885	8,460,024
2015/2016 (3)	114,115,856	5.75%	6,561,662	7,862,589	9,509,655
2016/2017 (4)	116,398,173	6.00%	6,983,890	8,019,841	9,699,848
2017/2018 (4)	118,726,137	6.25%	7,420,384	8,180,238	9,893,845
2018/2019 (4)	121,100,659	6.50%	7,871,543	8,343,842	10,091,722
2019/2020 (4)	123,522,673	6.75%	8,337,780	8,510,719	10,293,556
2020/2021 (4)	125,993,126	7.00%	8,819,519	8,680,934	Target A met 10,499,427
2021/2022 (4)	128,512,988	7.25%	9,317,192		10,709,416
2022/2023 (4)	131,083,248	7.50%	9,831,244		10,923,604
2023/2024 (4)	133,704,913	7.75%	10,362,131		11,142,076
2024/2025 (4)	136,379,011	8.00%	10,910,321		11,364,918
2025/2026 (4)	139,106,592	8.25%	11,476,294		11,592,216
2026/2027 (4)	141,888,724	8.50%	12,060,542		Target B met 11,824,060

(1) Actual  
(2) Projected Actual

(3) Adoption Budget  
(4) Forecast (2% per year)