

**Grossmont-Cuyamaca Community College District  
Plan to fund Reserve  
Unrestricted General Reserve Level**

**Funding Plan:**

In years with no reduction in base and at least a .25% COLA, increase the general reserve level each year by .25% until the reserve equals one month of total compensation (Target A) or one month of total expenditures (Target B).

**Calculation:**

Beginning in 2014/15, the calculation is based on an established percentage multiplied by total budget expenditures for current year. Once we reach the target general reserve level, the percentage will be held at that level.

Fiscal Year	Current Practice			Target A 1 Month Total Compensation		Target B 1 Month All All Expenditures
	Total UGF Expenditures	Budget %	Reserve Amount			
2013/2014 (1)	\$98,433,806	5.00%	5,205,236	\$6,865,008		\$8,202,817
2014/2015 (1)	101,520,290	5.50%	5,583,616	7,188,885		8,460,024
2015/2016 (3)	114,115,856	5.75%	6,561,662	7,862,589		9,509,655
2016/2017 (4)	116,398,173	6.00%	6,983,890	8,019,841		9,699,848
2017/2018 (4)	118,726,137	6.25%	7,420,384	8,180,238		9,893,845
2018/2019 (4)	121,100,659	6.50%	7,871,543	8,343,842		10,091,722
2019/2020 (4)	123,522,673	6.75%	8,337,780	8,510,719		10,293,556
2020/2021 (4)	125,993,126	7.00%	8,819,519	8,680,934	Target A met	10,499,427
2021/2022 (4)	128,512,988	7.25%	9,317,192			10,709,416
2022/2023 (4)	131,083,248	7.50%	9,831,244			10,923,604
2023/2024 (4)	133,704,913	7.75%	10,362,131			11,142,076
2024/2025 (4)	136,379,011	8.00%	10,910,321			11,364,918
2025/2026 (4)	139,106,592	8.25%	11,476,294			11,592,216
2026/2027 (4)	141,888,724	8.50%	12,060,542		Target B met	11,824,060

(1) Actual  
(2) Projected Actual

(3) Adoption Budget  
(4) Forecast (2% per year)