

**GCCCD**  
**PERS & STRS**  
**Status of Dedicated Reserve**

Initial commitment of one-time funds	\$ 9,020,000
Use of funds to pay 50% of 2016/17 year increase	(887,802)
Use of funds to pay 50% of 2017/18 year increase	<u>(624,708)</u>
Projected balance at 6/30/18	<u><u>\$ 7,507,490</u></u>

\* The one-time funds placed in the Dedicated Reserve should be sufficient to fund 50% of the projected yearly increases.

STRS projected increases cap at 19.10% in 2020/21

PERS projected increases cap at 28.20% in 2023/24