

# Grossmont-Cuyamaca Community College District Vice Chancellor - Business Services

January 16, 2019 Governing Board Meeting

## Summary of 2017-18 Audits

### GCCCD District Audit – All Funds

• “Presents fairly”	Means No Problems	Page 2
• Total cash and equivalents	\$128 M	Page 10
• Reconciliation to State CCFS-311	No adjustments	Page 68
• Report on internal control	No deficiencies	Page 73
• Report on Federal compliance	No deficiencies	Page 76
• Report on State compliance	Complied with all requirements	Page 77
• Summary of auditor’s results	Unmodified Report	Page 79
• Financial Statements Findings	None	Page 80
• Federal Awards Findings	None	Page 81
• State Awards Findings	None	Page 82

### Foundation for Grossmont and Cuyamaca Colleges

• “Presents fairly”	Means No Problems	Page 2
• Total assets	\$3,542,590	Page 3
• Total revenues & support	\$1,877,422	Page 4
• Findings	None	Page 16

### GCCCD Auxiliary Organization

• “Presents fairly”	Means No Problems	Page 2
• Total assets	\$6,716,568	Page 3
• Total revenue & support	\$17,103,568	Page 4
• Report on internal controls	No deficiencies	Page 20
• Report on compliance	Complied with all requirements	Page 23
• Summary of auditor’s results	Unmodified Report	Page 23
• Findings	None	Page 23

### GCCCD Prop V Bond:

#### Financial and Performance Audits

• “Presents fairly”	Means No Problems	Page 3
• Report on Internal Controls	No deficiencies	Page 11
• Schedule of findings	None	Page 12
• Performance Audit regarding compliance with Prop 39/Prop R	Complied with all compliance requirements	Page 17

#### Communications Report

• Financial statement disclosures	Consistent and clear	Page 1
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