

Budget Cycle Overview

- Governor releases the January Proposed Budget, it is the beginning of the budget cycle
- Start the development of the Tentative Budget where we estimate the District's revenue and expenses for next year. Also, Tentative Budget includes estimates for ending Balances
- Governor issue the May Revise and a lot could change between January and May as we have seen in this year budget
- In June, the State Final budget is issued
- In July, we start developing the Adoption Budget based on the State's final budget and the District's final ending balances
- End of February, Chancellor's Office issue P1 report which includes new estimates for revenue and could include deficit or reduction in revenue
- End of June, Chancellor's Office issue P2 report with more final estimates for revenue
- End of February of the following year, Chancellor's Office issue final report with final revenue amounts