

Grossmont-Cuyamaca Community College District
Funding Recommendations after releasing budgeted deficit
Fiscal Year 2020/2021

<u>Deficit :</u>	Deficit Amount	Available Amount
4% Deficit at Adoption Budget	4,640,624	-
2.38% Deficit at P1	2,764,221	1,876,403
.7641% Deficit at P2	886,509	3,754,115
.6068% Deficit at P2 Revised 7-28-21	703,988	3,936,636

Funding Recommendations

Increase Reserve level to 7% with Addl Revenue	539,713
Fund Governing Board Election Costs/Redistricting	77,978
Fund Final Projects Plan (FPPs)	221,590
<i>GC Gym Renovation & CC Library Renovation</i>	
Fund Prop V Best Practice Audit Recommendations	25,000
Fund District Website Redesign to align with the colleges	73,000
Fund Addl. Cost to Property & Liability Insurance	77,163
Fund MIS Data Validation	64,671
Fund DW Technology Needs:	
<i>Replace Storage Area Network (SAN)</i>	1,500,000
<i>Transition financial aid from SAM to Colleague</i>	1,032,521
Space Inventory & Update Facilities Master Plan	275,000
Compensation Study & Plan	50,000
Total Recommendations	<u><u>3,936,636</u></u>