

**Grossmont-Cuyamaca Community College District
Revenue and Expenditures Projections**

With 5% Growth

Unrestricted General Fund

Hold Harmless Ends

	<u>2019/20 Actuals</u>	<u>.6068% Deficit 0% COLA 2020/21 Proj.</u>	<u>1% Rev Deficit 5.07% COLA 2021/22 Proj.</u>	<u>.5% Rev Deficit 2.00% COLA 2022/23 Proj.</u>	<u>.5% Rev Deficit 2.00% COLA 2023/24 Proj.</u>	<u>.5% Rev Deficit 2.00% COLA 2024/25 Proj.</u>	<u>.5% Rev Deficit 2.00% COLA 2025/26 Proj.</u>
SCFF based on Actual FTES (Info Only)	\$ 115,539,157	\$ 110,382,301	\$ 110,171,749	\$ 110,757,829	\$ 115,142,713	\$ 122,281,081	\$ 129,896,937
Revenue:							
General Apportionment	\$ 116,015,610	\$ 116,015,610	\$ 121,897,601	\$ 124,335,553	\$ 126,822,265	\$ 129,358,710	\$ 129,896,937
State Shortfall (Deficit)	(1,102,329)	(703,988)	(1,218,976)	(621,678)	(634,111)	(646,794)	(649,485)
Prior Year Adjustment - one-time	509,296	(279,614)	-	-	-	-	-
Other State Revenue	5,229,679	5,218,515	4,946,235	4,946,235	4,946,235	4,946,235	4,946,235
Local Revenue	5,622,352	4,276,826	3,985,917	4,105,495	4,228,659	4,355,519	4,486,185
Transfer from OPEB	1,384,965	1,187,598	1,345,796	1,386,170	1,427,755	1,470,588	1,514,705
Transfer Between Restricted & Unrestricted	387,286	(1,136,074)	(600,000)	(650,000)	(700,000)	(750,000)	(750,000)
Total Revenue	<u>\$ 128,046,860</u>	<u>\$ 124,578,873</u>	<u>\$ 130,356,573</u>	<u>\$ 133,501,775</u>	<u>\$ 136,090,803</u>	<u>\$ 138,734,258</u>	<u>\$ 139,444,577</u>
Expenditures							
Salaries	\$ 77,514,082	\$ 69,315,992	\$ 78,606,430	\$ 81,153,249	\$ 83,182,080	\$ 85,261,632	\$ 87,393,173
Benefits/Retirement	32,748,447	29,449,417	37,065,154	38,626,963	40,002,895	41,383,057	42,316,934
Total Salaries & Benefits	110,262,529 92%	98,765,408 79%	115,671,584 89%	119,780,212 90%	123,184,975 91%	126,644,689 91%	129,710,107 93%
Supplies	526,095	482,277	526,193	536,717	547,451	558,400	569,568
Rents, Utilities & Other Operating	13,427,147	10,023,898	13,427,048	13,695,589	13,969,501	14,248,891	14,533,869
Capital Outlay	854,931	334,050	854,931	872,030	889,470	907,260	925,405
Other Outgo/Std Financial Aid	870,316	387,607	870,316	887,722	905,477	923,586	942,058
Technology & Facilities Maintenance & Repairs		202,259					
Total Expenditures	<u>\$ 125,941,017</u>	<u>\$ 110,195,499</u>	<u>\$ 131,350,072</u>	<u>\$ 135,772,270</u>	<u>\$ 139,496,874</u>	<u>\$ 143,282,826</u>	<u>\$ 146,681,006</u>
Annual Operations: Surplus/(Loss)	2,105,843	14,383,374	(993,498)	(2,270,495)	(3,406,071)	(4,548,568)	(7,236,429)
Ending Balance Before Reserve	14,887,813	29,271,187	23,013,340	18,742,845	13,336,773	6,788,205	(2,448,224)
Less: Legal Reserve 5%	6,684,074	6,577,780	7,601,322	7,453,101	7,373,031	7,241,478	6,963,466
Less: Board Goal Reserve	2,191,500	2,458,983	3,189,366	3,466,558	3,763,496	4,023,043	4,181,296
Less: Technology & Facilities Maint. & Rep		3,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Less: Purchase Order Carry Over (POCO)	1,527,453	2,264,349					
Net Ending Balance	<u>\$ 4,369,847</u>	<u>\$ 14,970,074</u>	<u>\$ 10,222,652</u>	<u>\$ 5,823,186</u>	<u>\$ 200,247</u>	<u>\$ (6,476,315)</u>	<u>\$ (15,592,985)</u>

**Grossmont-Cuyamaca Community College District
Revenue and Expenditures Projections**

With No Growth

Unrestricted General Fund

Hold Harmless Ends

	<u>2019/20 Actuals</u>	<u>.7641% Deficit 0% COLA 2020/21 Proj.</u>	<u>1% Rev Deficit 5.07% COLA 2021/22 Proj.</u>	<u>.5% Rev Deficit 2.00% COLA 2022/23 Proj.</u>	<u>.5% Rev Deficit 2.00% COLA 2023/24 Proj.</u>	<u>.5% Rev Deficit 2.00% COLA 2024/25 Proj.</u>	<u>.5% Rev Deficit 2.00% COLA 2025/26 Proj.</u>
SCFF based on Actual FTES (Info Only)	\$ 115,539,157	\$ 110,382,301	\$ 110,171,749	\$ 108,952,344	\$ 111,039,519	\$ 113,260,310	\$ 117,030,984
Revenue:							
General Apportionment	\$ 116,015,610	\$ 116,015,610	\$ 121,897,601	\$ 124,335,553	\$ 126,822,265	\$ 129,358,710	\$ 117,030,984
State Shortfall (Deficit)	(1,102,329)	(703,988)	(1,218,976)	(621,678)	(634,111)	(646,794)	(585,155)
Prior Year Adjustment - one-time	509,296	(279,614)	0	0	0	0	-
Other State Revenue	5,229,679	5,218,515	4,946,235	4,946,235	4,946,235	4,946,235	4,946,235
Local Revenue	5,622,352	4,276,826	3,985,917	4,105,495	4,228,659	4,355,519	4,486,185
Transfer from OPEB	1,384,965	1,187,598	1,345,796	1,386,170	1,427,755	1,470,588	1,514,705
Transfer Between Restricted & Unrestricted	387,286	(1,136,074)	(600,000)	(650,000)	(700,000)	(750,000)	(750,000)
Total Revenue	<u>\$ 128,046,860</u>	<u>\$ 124,578,873</u>	<u>\$ 130,356,573</u>	<u>\$ 133,501,775</u>	<u>\$ 136,090,803</u>	<u>\$ 138,734,258</u>	<u>\$ 126,642,954</u>
Expenditures							
Salaries	\$ 77,514,082	\$ 69,315,992	\$ 78,606,430	\$ 81,153,249	\$ 83,182,080	\$ 85,261,632	\$ 87,393,173
Benefits/Retirement	32,748,447	29,449,417	37,065,154	38,626,963	40,002,895	41,383,057	42,316,934
Total Salaries & Benefits	110,262,529 92%	98,765,408 79%	115,671,584 89%	119,780,212 90%	123,184,975 91%	126,644,689 91%	129,710,107 102%
Supplies	526,095	482,277	526,193	536,717	547,451	558,400	569,568
Rents, Utilities & Other Operating	13,427,147	10,023,898	13,427,048	13,695,589	13,969,501	14,248,891	14,533,869
Capital Outlay	854,931	334,050	854,931	872,030	889,470	907,260	925,405
Other Outgo/Std Financial Aid	870,316	387,607	870,316	887,722	905,477	923,586	942,058
Technology & Facilities Maintenance & Repairs		202,259	-	-	-	-	-
Total Expenditures	<u>\$ 125,941,017</u>	<u>\$ 110,195,499</u>	<u>\$ 131,350,072</u>	<u>\$ 135,772,270</u>	<u>\$ 139,496,874</u>	<u>\$ 143,282,826</u>	<u>\$ 146,681,006</u>
Annual Operations: Surplus/(Loss)	2,105,843	14,383,374	(993,498)	(2,270,495)	(3,406,071)	(4,548,568)	(20,038,052)
Ending Balance Before Reserve	14,887,813	29,271,187	23,013,340	18,742,845	13,336,773	6,788,205	(15,249,847)
Less: Legal Reserve 5%	6,684,074	6,577,780	7,601,322	7,453,101	7,373,031	7,241,478	6,353,865
Less: Board Goal Reserve	2,191,500	2,458,983	3,189,366	3,466,558	3,763,496	4,023,043	3,815,254
Less: Technology & Facilities Maint. & Rep		3,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Less: Purchase Order Carry Over (POCO)	1,527,453	2,264,349	-	-	-	-	-
Net Ending Balance	<u>\$ 4,369,847</u>	<u>\$ 14,970,074</u>	<u>\$ 10,222,652</u>	<u>\$ 5,823,186</u>	<u>\$ 200,247</u>	<u>\$ (6,476,315)</u>	<u>\$ (27,418,965)</u>