

GCCCD
2020/2021 Tentative Budget
Calculation of District Contingency Reserve

	Reserve Calculation
Total UGF Revenue	117,073,052
Total UGF Expenditures	121,076,044
Revenue Over (Under) Expenditures	(4,002,992)
Fund Balance, Beginning	12,175,625
Fund Balance, Ending	8,172,633
Percentage of Fund Balance to Expenditures	6.75%

Calculated Reserve = 6.75% 8,172,633

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