



Budget Update

- The District is currently building the TB at the State Scenario B level (4.26M revenue cut, which is a 5.56% WLR)
- For the last few years, the District has been budgeting 4% deficit in anticipation of mid-year revenue shortfall from the State
- To help balance the TB, it will not include a budget deficit (which means there will be no cushion for mid-year cuts)
- The District continues to work on balancing the budget for next year (currently at a \$1.358M remaining shortfall).

Re-development Successor Agencies

- GCCCD now has representatives on four local agency boards
- AB26 stipulates the process
- Each successor agency is currently in the process of submitting their *Recognized Obligation Payment Schedules* (ROPs)
- All activities are now under the direction and oversight of the successor oversight board
- Also under review by State Department of Finance
- RDAs were funded by tax increment funds; as these RDA's are unraveled and obligations are completed, some tax increment funds will be redirected to education and specifically GCCCD
- The Governor is estimating \$1.7 billion, then plans to shift around other portions of the budget
- Many of the procedures are evolving
- Long-term, this should help the State budget, specifically the Education portion of the budget
- So far, for the short term, debt commitments are significant and appear to absorb the tax amounts



Cell Towers and Related Service

- The District has identified inconsistent cell service on our sites.
- Last fall Gafcon assisted in sending a letter of interest to cell carriers to assess their:
 - Current interest in locating additional wireless facilities on our sites.
 - Any interest in providing employee and/or students discounts on cell service
- The District annual revenue from leases is approximately \$80,000
- Currently the District has one tower at Cuyamaca and four towers at Grossmont.
- The District is negotiating a new tower at Grossmont with Verizon.
- This will improve service for Verizon users and guarantee an additional \$25,800 annually.



District Services Budget Workshop

On April 11, 2012 District Services held a budget workshop for our employees. It was well attended and very helpful to include all their voices in the discussion.



Sue Rearic
Vice Chancellor
District Services