



Budget Update

- The Adoption Budget, consistent with the Tentative Budget, is built on conservative estimates.
 - Assumes the State Tax Measure/Proposition 30 will not pass.
 - Includes an anticipated net reduction to the Unrestricted General Fund of \$5.6M
 - Reflects an anticipated Workload Reduction of 7.3%
 - Includes Resident FTES Goals of 15,867.
- The sites are developing their detailed budget line items – 9/4/2012 Governing board Budget Workshop
- Next steps after November 6 General Election:

If tax measure passes:

- Increase FTES 1,100
- Recognize income to offset cuts and provide a budget line item for potential mid-year reductions

If tax measure fails:

- Decrease FTES 281
- Prepare for potential mid-year cut and plan for challenging further reductions in 2013/2014 and beyond.

State Facilities Funding Submittals

In addition to leading the team developing the Facilities Master Plan, our Senior Director of Facilities, Planning, Development/Maintenance, Dale Switzer, led the development of three new State Initial Project Proposals (IPP's). These are a component of the State 5 Year Construction Plan which will be presented to the Governing Board in September for consideration and ratification.

Project Name and Description	Total GSF	Total Estimate	Proposed District Match
C – Replace F Bldg Modernization of B-G <i>Project replaces the core building group built in 1978</i>	58,072 GSF	\$ 27,156M	50%
G - Modernization of the Fine Arts Complex <i>Modernizes the college's 200 bldg.</i>	65,037 GSF	\$ 25,606M	50%
G – Liberal Arts Quad <i>Replace buildings and increases the instructional capacity.</i>	99,362 GSF	\$ 47,296M	50%

Note - Previous state funded facilities included a District match (usually 50%) to help improve the chances of successful state funding.

Schedule of Cash Balances and Investments

This schedule is provided quarterly as information on all District cash and investment balances. The bond repayment funds are included as the District is required to maintain oversight and reflect the funds on District Records; however, these are debt service funds and are not accessible to us for operations.

District Services Fun Friday Potluck – Olympic Style

District Services got into the Olympic spirit at their quarterly potluck. Stan Schroeder's wife, Susan, carried the Olympic torch as it traveled through San Diego in 2002. She brought the torch, shared the story of her adventure and gave everyone the opportunity to take a picture holding the torch. It was an amazing experience that really brought the Olympics to District Services. We received fun emails saying this was the "Best Fun Friday ever!"



Sue Rearic *Vice Chancellor District Services*