

Grossmont-Cuyamaca Community College District
Revenue and Expenditures Projections - Best Estimates as of May 2020
Unrestricted General Fund

6/8/2020

	<u>2019/20 AB</u>	<u>2019/20 Proj</u>	<u>2020/21 TB</u>	
Beginning Balance	\$ 12,781,971	\$ 12,781,971	\$ 12,175,625	
Revenue:				
General Apportionment	\$ 116,092,990	\$ 116,015,610	\$ 116,015,610	
State Shortfall (Deficit)		(1,160,156)	(9,281,249)	
Prior Year Adjustment - one-time		509,597		
Other State Revenue	4,882,568	4,938,434	4,774,881	
Local Revenue	4,959,095	5,185,186	4,109,465	
Transfer from OPEB	1,648,930	1,648,930	1,454,345	
Transfer Between Restricted & Unrestricted	-	-	-	
Total Revenue	<u>\$ 127,583,583</u>	<u>\$ 127,137,601</u>	<u>\$ 117,073,052</u>	
Expenditures				
Salaries	\$ 78,829,818	\$ 78,313,893	\$ 75,894,240	-3%
Benefits/Retirement	33,429,023	32,287,735	34,162,894	6%
Total Salaries & Benefits	112,258,841	110,601,628	110,057,134	
<i>% of salaries & Benefits to Revenue</i>	<i>88%</i>	<i>87%</i>	<i>94%</i>	
Supplies	1,324,045	953,953	949,879	
Rents, Utilities & Other Operating	15,199,739	14,225,095	12,746,965	
Capital Outlay	1,555,998	1,116,807	607,379	
Other Outgo/Std Financial Aid	1,151,357	846,464	580,952	
Facilities Maintenance & Repairs	-	-	-	
Total Expenditures	<u>\$ 131,489,980</u>	<u>\$ 127,743,947</u>	<u>\$ 124,942,309</u>	
Ending Balance	8,875,574	12,175,625	4,306,368	
Less: Legal Reserve 5%	6,684,074	6,684,074	6,154,699	
Less: Board Goal Reserve	2,191,500	2,191,500	2,017,934	
Less: Purchase Order Carry Over/Commitment	-			
Net Ending Balance	<u>\$ -</u>	<u>\$ 3,300,051</u>	<u>\$ (3,866,265)</u>	