

**District Strategic Planning & Budget Council**

**Monday, August 10, 2020 - 2:00–3:00 p.m.**

**Zoom Meeting**

**Meeting Notes**

<b>Chair:</b>	<b>Sahar Abushaban</b>	<input checked="" type="checkbox"/>	Members Present		
Administrators Assoc.:	Michael Copenhaver	<input type="checkbox"/>	Administration:	Nabil Abu-Ghazaleh	<input checked="" type="checkbox"/>
AFT:	Jim Mahler	<input checked="" type="checkbox"/>		Julianna Barnes	<input checked="" type="checkbox"/>
CSEA:	Patty Sparks	<input checked="" type="checkbox"/>		Alyssa Brown	<input checked="" type="checkbox"/>
Conf. Administrators:	Marsha Gable	<input checked="" type="checkbox"/>		Tim Corcoran	<input checked="" type="checkbox"/>
Confidential Staff:	Myra Lomahan	<input checked="" type="checkbox"/>		Jessica Robinson	<input checked="" type="checkbox"/>
GC Academic Senate:	Denise Schulmeyer	<input checked="" type="checkbox"/>		Jennifer Fujimoto	<input checked="" type="checkbox"/>
CC Academic Senate:	Manuel Mancillas-Gomez	<input checked="" type="checkbox"/>		Anne Krueger	<input checked="" type="checkbox"/>
Students Reps:	Kyrie Macogay – CC	<input type="checkbox"/>		Lynn Neault	<input checked="" type="checkbox"/>
	Leobardo Rubio – GC	<input type="checkbox"/>	Also Attending:	Brianna Hays	<input checked="" type="checkbox"/>
Classified Senate	Cindy Emerson	<input checked="" type="checkbox"/>	Recorder:	Marshall Fulbright	<input checked="" type="checkbox"/>
				Pat Setzer	<input checked="" type="checkbox"/>
				Janet Snelling	<input checked="" type="checkbox"/>
				Chris Tarman	<input type="checkbox"/>
				Sean Hancock	<input checked="" type="checkbox"/>
				Bill McGreevy	<input checked="" type="checkbox"/>
				Craig Leedham	<input checked="" type="checkbox"/>
				Todd McDonald	<input checked="" type="checkbox"/>
				Joan Ahrens	<input checked="" type="checkbox"/>
				Nicole Salgado	<input checked="" type="checkbox"/>
				Aliene Crakes	<input type="checkbox"/>
					<input type="checkbox"/>
					<input type="checkbox"/>
				Rosie Ibarra	<input checked="" type="checkbox"/>

Item	Summary/Action	Links/Documents
1. Fall 2020 Compliances FON	Sahar thanked everyone for joining. She began with the Fall 2020 Compliance FON that was received form the State Chancellor’s Office. Sahar shared the compliance and the calculation documents, she put the spreadsheet together, and she went over the estimated calculation. Fall 2020 FON is due in November and the final calculation will be brought forward to DSP&BC at later date.	Fall 2020 Compliance FON ( <a href="#">LINK</a> )  Fall 2020 Calculation ( <a href="#">LINK</a> )

<p>2. Projected Advance Fall 2021 Compliance FON</p>	<p>Sahar presented the Fall 2021 Advance Compliance FON that was received from the State Chancellor's Office based on the Advanced State deficit of .354%. She shared the calculation of the FON. The District will continue to ensure that the FON compliance is met. Fall 2021 Compliance FON will be revised at P2.</p>	<p>Projected Fall 2021 Compliance FON (<a href="#">LINK</a>)  Fall 2021 Projected FON Calculation (<a href="#">LINK</a>)</p>
<p>3. Updates on 2019/20 Fiscal Year</p>	<p>Sahar discussed the 2019/20 Fiscal Year. A meeting with the auditors happened the week before to discuss what expenses can be transferred to the CARES Act accounts, this will help with the ending balances by reducing the unrestricted general fund expenses.</p> <p>Still waiting on the revised P2 from the State Chancellor's Office to know the revised the P2 deficit to finalize the 2019-20 ending balance. The books will be closed in a couple weeks and then the Income Allocation Formula (IAM) will be calculated.</p>	
<p>4. Reserve Level Matrix</p>	<p>Sahar said that there was a discussion in regards to reserves at the last meeting. She discussed that the district reserves are low, and per the district board policy the minimum level of reserve is 5%. Todd helped with this matrix and showed where the District should be in reserves. Sahar went over the matrix and the different risks of the reserve percentage. Currently the District is at a moderate risk, however, there is a potential that the district will be in the negative and in the high risk category.</p> <p>Reserve will remain at 6.75 percent for 2020/21.</p>	<p>Reserve Level Matrix (<a href="#">LINK</a>)</p>
<p>5. Multi-Year Revenue &amp; Expenditure Projections</p>	<p>Sahar created scenarios for discussion, she went over Scenario A and those assumptions, which is the best case scenario. Lynn asked</p>	<p>Scenario A (<a href="#">LINK</a>) Scenario B (<a href="#">LINK</a>) Scenario C (<a href="#">LINK</a>)</p>

	<p>Sahar to bring attention to the health benefits and how the cost are rising.</p> <p>Scenario B is a worst case scenario in projections and Sahar went over this document as well.</p> <p>Sahar went over Scenario C as well and the difference.</p> <p>No matter what scenario the District ends up at, expenses exceeds revenue. There was a discussion regarding Proposition 15 and the impact of the revenue to the district.</p> <p>Lynn thanked Sahar for all her work.</p> <p>Ending balances will be available the week of August 17.</p>	
6. Other Items	There were no other items.	
<p><b>Next Meeting:</b> <u>Monday, <b>August 31</b>, 2020, 2:00-3:00 p.m.</u></p>		