

**Grossmont-Cuyamaca Community College District  
Revenue and Expenditures Projections  
Best Case Scenario**

10/5/2020

**Assumptions:**

4% apportionment deficit for 20/21 Adoption Budget

50% reduction in international enrollment tuition in 20/21 AB. Increase 25% in 22/23 and 23/24

2% COLA on apportionment starting in 22/23

Added all Delayed positions in 21/22

Continue to freeze all other vacancies

Increase adjunct by 2% each year beginning in 21/22, 22/23, 23/24 to support enrollment mgmt strategies for coming out of hold harmless

Increase temporary hourly by 20% in 22/23 no other increases in future years

Step & Col increase cost included every year at 1%

Use PERS/STRS Reserve for 1/2 of increased cost for 21/22 & 22/23

No OPEB contribution in 21/22

OPEB contribution resumes in 22-23 at 1% of contract salaries

5% Medical Benefit Rates increase every year

Freeze Board Reserve at 6.75% in 21/22

Increase Board Reserve by .25% starting in 22/23

No funds allocated for facilities repairs & maintenance in future years

Operating expense increase 1% every year due to increase cost in consumer goods

**Grossmont-Cuyamaca Community College District**  
**Revenue and Expenditures Projections - Best Estimates as of September 2020**  
**Unrestricted General Fund**

**Best Case Scenario**

	<u>2019/20 Actuals</u>	4% Reduction <u>2020/21 AB</u>	0% COLA <u>2021/22 Proj.</u>	2% COLA <u>2022/23 Proj.</u>	Hold Harmless Ends 2% COLA <u>2023/24 Proj.</u>
<b>Beginning Balance</b>	\$ 12,781,971	\$ 14,887,814	\$ 8,497,050	\$ 3,816,873	\$ -
<b>Revenue:</b>					
General Apportionment	\$ 116,015,610	\$ 116,015,610	\$ 116,015,610	\$ 118,335,922	\$ 120,702,641
State Shortfall (Deficit)	(1,102,329)	(4,640,624)	-	-	-
Prior Year Adjustment - one-time	509,296	-	-	-	-
Other State Revenue	5,229,679	4,863,753	4,863,753	4,774,881	4,774,881
Local Revenue	5,622,352	3,170,965	3,170,965	3,540,965	3,910,965
Transfer from OPEB	1,384,965	1,217,825	1,269,217	1,328,518	1,390,778
Transfer Between Restricted & Unrestricted	387,286	(1,136,074)	(600,000)	-	-
<b>Total Revenue</b>	<u>\$ 128,046,860</u>	<u>\$ 119,491,455</u>	<u>\$ 124,719,545</u>	<u>\$ 127,980,286</u>	<u>\$ 130,779,265</u>
<b>Expenditures</b>					
Salaries	\$ 77,514,082	\$ 75,828,122	\$ 77,345,112	\$ 78,706,009	\$ 79,852,910
Benefits/Retirement	32,748,447	33,941,033	35,780,415	38,543,680	41,507,201
<b>Total Salaries &amp; Benefits</b>	<b>110,262,529</b>	86% <b>109,769,155</b>	92% <b>113,125,527</b>	91% <b>117,249,689</b>	92% <b>121,360,111</b>
<i>Projected increased costs</i>			\$3,356,372	3% \$4,124,162	4% \$4,110,422
Supplies	526,095	1,154,157	1,165,699	1,177,356	1,189,129
Rents, Utilities & Other Operating	13,427,147	13,513,689	13,648,826	13,785,314	13,923,167
Capital Outlay	854,931	864,266	872,909	881,638	890,454
Other Outgo/Std Financial Aid	870,316	580,952	586,762	592,629	598,555
Facilities Maintenance & Repairs	-	-	-	-	-
<b>Total Expenditures</b>	<u>\$ 125,941,017</u>	<u>\$ 125,882,219</u>	<u>\$ 129,399,722</u>	<u>\$ 133,686,626</u>	<u>\$ 137,961,417</u>
<b>Ending Balance</b>	14,887,814	8,497,050	3,816,873	(1,889,466)	(7,182,152)
Less: Legal Reserve 5%	6,684,074	6,399,013	6,343,647	6,276,055	6,227,584
Less: Board Goal Reserve	2,191,500	2,098,037	2,079,884	2,346,189	2,612,972
Less: Purchase Order Carry Over (POCO)	1,527,453				
Less: DW (Site 2) Carryover Commitments	114,939				
<b>Net Ending Balance</b>	<u>\$ 4,369,848</u>	<u>\$ 0</u>	<u>\$ (4,606,659)</u>	<u>\$ (10,511,710)</u>	<u>\$ (16,022,709)</u>