

District Strategic Planning & Budget Council

Monday, December 7, 2020 - 2:00–3:00 p.m.

Zoom Meeting

Meeting Notes

		Members Present			
Chair:	Sahar Abushaban	<input checked="" type="checkbox"/>	Administration:	Nabil Abu-Ghazaleh	<input type="checkbox"/>
Administrators Assoc.:	Michael Copenhaver	<input checked="" type="checkbox"/>		Joan Ahrens	<input checked="" type="checkbox"/>
AFT:	Jim Mahler	<input checked="" type="checkbox"/>		Julianna Barnes	<input checked="" type="checkbox"/>
CSEA:	Kathleen Flynn for Patty Sparks	<input checked="" type="checkbox"/>		Alyssa Brown	<input type="checkbox"/>
Conf. Administrators:	Marsha Gable	<input checked="" type="checkbox"/>		Tim Corcoran	<input checked="" type="checkbox"/>
Confidential Staff:	Myra Lomahan	<input checked="" type="checkbox"/>		Jennifer Fujimoto	<input checked="" type="checkbox"/>
GC Academic Senate:	Denise Schulmeyer	<input checked="" type="checkbox"/>		Marshall Fulbright	<input type="checkbox"/>
CC Academic Senate:	Manuel Mancillas-Gomez	<input checked="" type="checkbox"/>		Brianna Hays	<input type="checkbox"/>
Students Reps:	Kristie Macogay – CC	<input type="checkbox"/>	Also Attending:	Anne Krueger	<input checked="" type="checkbox"/>
	Kaelin Mastronardi – GC	<input type="checkbox"/>		Craig Leedham	<input type="checkbox"/>
Classified Senate	Cindy Emerson	<input type="checkbox"/>	Recorder:	Todd McDonald	<input checked="" type="checkbox"/>
				Bill McGreevy	<input checked="" type="checkbox"/>
				Lynn Neault	<input checked="" type="checkbox"/>
				Jessica Robinson	<input checked="" type="checkbox"/>
				Nicole Salgado	<input checked="" type="checkbox"/>
				Pat Setzer	<input type="checkbox"/>
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Item	Summary/Action	Links/Documents
1. 2021-22 LAO California's Fiscal Outlook	<p>Sahar thanked everyone for attending the meeting.</p> <p>Sahar explained that this analysis draft was created with a great deal of uncertainty. CalPERS has an increase of 23 percent for 21/22. However, in 22/23 the monthly contribution rates are projected to be higher. Lynn asked if these are in line with budget projections, Sahar answered they are in line. There was also a K-12 decline in average daily attendance. Sahar</p>	<p>Analysis of the 2021-22 LAO Fiscal Outlook (LINK)</p>

	<p>will know more in the middle of January.</p> <p>There were no questions.</p>	
2. Statewide Reserve and Ending Balance Levels	<p>Sahar displayed the statewide reserve and ending balance levels. She explained what is unrestricted reserve and ending balance compared to the statewide average. The District's is lower than the medium, at 9.8%</p> <p>There were no questions.</p>	<p>Statewide Reserve & Ending Balance Levels (LINK)</p>
3. CCFS-311 Annual Financial & Budget Report: Actual Year: 2019-20/Budget Year: 2020-21	<p>Sahar reported that this is the time the District closes their books and has all the financial information. She thanked Todd and his team for getting this report submitted by the due date.</p> <p>Sahar reviewed the document with the Council. She went over the restricted, unrestricted, instructional, non-instructional, expenses, activities, and total expenditures, and the GANN report as it is part of the 311 report. Sahar also reported on the ending balances and percentage; the different department funds; the lottery portion of the 311; and revenue expenditure by fund balance. Funds need to be located to find funds for facilities and repairs.</p> <p>There were no questions on the transfers.</p> <p>Sahar said she will provide another report in January.</p>	<p>CCFC-311 Report (LINK)</p>
4. 2019-20 50% Law Calculation	<p>Sahar showed the summary of how the 50% law is calculated.</p> <p>Todd explained this is only unrestricted funds. He went over the report and said there are few items excluded: outgoing and capital outlay, and retiree and benefits.</p>	<p>50% Law Calculation Summary (LINK)</p> <p>CCFS-311 50% Law-The Current Expense of Education (LINK)</p>

	There were no questions.	
5. Tax & Revenue Anticipation Notes – TRANS	<p>Todd explained what the Tax & Revenue Anticipation borrowing is, he noted that the Board will review the borrowing at the December Board agenda. It is <i>only</i> approving the maximum borrowing, not the borrowing itself. The actual anticipated borrowing needs will be approximately \$20M, at an interest rate of about ½ percent, which would be around \$100K. Additional funds will need to be found. There are also underwriting fees, closing fees, etc. In addition to the interest there are also “closing cost”, which will be around \$125K. The concern is not getting all the payments next year.</p> <p>Bill asked what the timeline might be. Todd provided the following explanation:</p> <p>December: authorized participation End of January: completion of cash flows. First week of March: secure the agreement Second/Third week of March: receive funds.</p> <p>This timeline all depends if the governor puts his budget out in January.</p>	
6. Draft DSP&BC 2021 Meeting Schedule	The 2021 meeting schedule was presented. The final schedule will be emailed to everyone as well as posted on the Intranet.	Draft Meeting Schedule (LINK)
7. Strategic Hire Request Cuyamaca College: <ul style="list-style-type: none"> Program Specialist CalWORKs 	Julie stated that this position leads the CalWORKS program and is 100% funded by CalWORKS and needs to be filled to abide by the regulations. There was no opposition to the position moving forward.	Strategic Hire Request (LINK)

8. Other Items	Lynn reported she is considering having a 3 rd party review the District's fiscal situation. She would like the governance groups to know and will report more in January. An independent assessment is good so everyone is aware of the fiscal situation.	
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Next Meeting: Monday, **January 11, 2021**, 2:00-3:00 p.m.